

## PRESS RELEASE

31 October, 2007 at 3.30 p.m..

### Share subscriptions under Konecranes' stock options

A total of 53,000 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1999 B-series	6,800	8.25
2001 B-series	1,200	8.50
2003 B-series	45,000	5.405

Following these subscriptions the number of Konecranes Plc's shares will increase to 60,844,580 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on 6 November, 2007. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about 7 November, 2007.

The remaining outstanding stock options entitle to subscription of 2,234,240 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at [www.konecranes.com](http://www.konecranes.com).

#### Further information can be obtained from

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**Konecranes** is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1483 million. The Group has 8,000 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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