

PRESS RELEASE

December 13, 2007 at 3.00 p.m.

Share subscriptions under Konecranes' stock options

A total of 134 200 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1997	6,000	6.5175
1999 B-series	2,800	8.25
2001 B-series	42,400	8.50
2003 B-series	22,000	5.405
2003 C-series	61,000	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 60,978,780 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on December 20, 2007. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about December 21, 2007.

The remaining outstanding stock options entitle to subscription of 2,100,040 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at www.konecranes.com.

Further information can be obtained from

Konecranes Plc
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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totalled EUR 1483 million. The Group has 8,000 employees, at more than 370 locations in 43 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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