

PRESS RELEASE

28 November 2007 at 10.30 a.m.

Fidelity International Limited's holding in Konecranes Plc

**This is a notice under the Securities Market Act. of Finland, Chapter 2.
Section 10:**

Konecranes has been informed of a change in the holding of Fidelity International Limited (FIL) and its direct and indirect subsidiaries of the paid up share capital of Konecranes Plc.

On 22 November, 2007 FIL and its direct and indirect subsidiaries were in possession of 2,970,165 Konecranes shares. This holding corresponds to 4.88 % of the share capital and voting rights of Konecranes Plc.

Holdings were as follows:

Fund name	Shares	Proportion of share capital and voting rights %
Accident Rehab & CMP-GLB Ex-US	73 600	0.12
FMT GL Row	50 500	0.08
Deutsche Arzte – Row	11 800	0.02
British Energy Gen GRP – Row	23 700	0.04
Church Comm For England – Row	54 500	0.09
Chevron Texaco UK PNS PL-Row	22 600	0.04
Co-Operative GRP Pens – RW	34 000	0.06
East Sussex Cnty Council – Row	56 300	0.09
European Equity MKT Neut Long	20 809	0.03
Fidelity European Values Plc	395 700	0.65
Fidelity Aus Select Global Small Cap Fd	1 100	0.00
Fidelity Select Global Eq Fund	2 200	0.00
FERP – Industrials Pilot Fund	999	0.00
Australia – Funds SA	24 000	0.04
FID Poc Pan Euro Conc (PS) PLT	386	0.00
IBM Denm Select – Global Ex-US	9 800	0.02
NPC Trust – Active 1 – Row	54 500	0.09
STC Intl Equity Fund – Row	40 100	0.07
Braunschweig Insurance Rw	8 800	0.01
Fidelity Intl FD – Pep Europe	27 000	0.04
SGE MM Row	24 100	0.04
SPH – Select Europe	90 300	0.15

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SPMS – Select Europe	46 000	0.08
Unilever (Superann) Ireland – Row	23 800	0.04
VGH Hannover RW	8 300	0.01
Fid Instl Select Europe Eq Fd	39 200	0.06
Fidelity European Fund	1 826 071	3.00
TOTAL	2 970 165	4.88

On the basis of a previous announcement, Fidelity International Limited and its direct and indirect subsidiaries were in possession of 5.29 % of the share capital and the voting rights of Konecranes Plc on 10 August, 2007.

Konecranes has a total of 60 844 580 shares. The company has only one class of shares and each share entitles to one vote.

Further information can be obtained from
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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions and services for lifting equipment of every make. In 2006, Group sales totaled EUR 1483 million. The Group has 8,000 employees, at more than 370 locations in 41 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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