

# STOCK EXCHANGE RELEASE

October 29, 2008 at 1.15 p.m.

## Share subscriptions under Konecranes stock options

A total of 46,416 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1997	22,416	6.5175
2001B-series	6,000	8.50
2003C-series	18,000	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 61,470,436 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on or about November 3, 2008. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about November 4, 2008.

The remaining outstanding stock options entitle to subscription of 2,553,284 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at [www.konecranes.com/investor](http://www.konecranes.com/investor).

**Further information can be obtained from  
Konecranes Plc  
Teo Ottola, Chief Financial Officer, tel. +358 20 427 2040**

**Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 9,600 employees, at more than 470 locations in 43 countries. Konecranes is listed on the OMX Nordic Exchange Helsinki (symbol: KCR1V).**

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