

## STOCK EXCHANGE RELEASE

April 28, 2008 3.30 p.m.

## Share subscriptions under Konecranes stock options

A total of 66,800 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price
		(EUR/share)
1997	14,600	6.5175
2001B-series	7,200	8.50
2003C-series	45,000	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 61,216,820 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on or about May 6, 2008. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about May 7, 2008.

The remaining outstanding stock options entitle to subscription of 1,810,900 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at <a href="https://www.konecranes.com/investor">www.konecranes.com/investor</a>.

Further information can be obtained from Konecranes Plc Teo Ottola, Chief Financial Officer, tel. +358 20 427 2040

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 8,400 employees, at more than 470 locations in 43 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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