

STOCK EXCHANGE RELEASE

September 17, 2008 8.00 a.m.

Share subscriptions under Konecranes stock options

A total of 52 600 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1997	7,000	6.5175
2001B-series	1,600	8.50
2003C-series	44,000	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 61,424,020 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on or about September 26, 2008. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about September 29, 2008.

The remaining outstanding stock options entitle to subscription of 2,599,700 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at www.konecranes.com/investor.

**Further information can be obtained from
Konecranes Plc
Teo Ottola, Chief Financial Officer, tel. +358 20 427 2040**

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 9,350 employees, at more than 470 locations in 43 countries. Konecranes is listed on the OMX Nordic Exchange Helsinki (symbol: KCR1V).

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