

STOCK EXCHANGE RELEASE

March 13, 2008

Share subscriptions under Konecranes stock options

A total of 8,640 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1999 B-series	6,400	8.25
2003 C-series	2,240	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 61,047,420 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on or about March 19, 2008. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about March 20, 2008.

The remaining outstanding stock options entitle to subscription of 2,013,900 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at www.konecranes.com/investor.

**Further information can be obtained from
Konecranes Plc
Teo Ottola, Chief Financial Officer, tel. +358 20 427 2040**

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 8,400 employees, at more than 470 locations in 43 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

**DISTRIBUTION
OMX Nordic Exchange Helsinki
Media**