

# STOCK EXCHANGE RELEASE

June 12, 2008 at 6.15 p.m.

## Share subscriptions under Konecranes stock options and allocation of 2007 B options

A total of 154,600 new Konecranes shares have been subscribed with stock option rights under Konecranes' stock option plans as follows:

Stock option right	Shares	Subscription price (EUR/share)
1997	18,400	6.5175
2001B-series	35,200	8.50
2003C-series	101,000	6.25

Following these subscriptions the number of Konecranes Plc's shares will increase to 61,371,420 shares. The subscription price will be booked in its entirety to the paid in capital.

The new shares will be recorded in the Trade Register on or about June 19, 2008. The new shares will carry shareholders' rights from the date of registration. Konecranes will apply for their listing on the Helsinki Stock Exchange with the company's existing shares. Trading in the new shares will start on or about June 23, 2008.

On June 12, 2008, Konecranes' Board of Directors decided on the allocation and distribution of 993,000 series 2007B stock option rights to the key personnel of Konecranes in accordance with the resolutions of the 2007 Annual General Meeting.

The currently outstanding stock options entitle to subscription of 1,643,800 shares, in addition to which the 2007B option rights will, after the persons receiving them having confirmed the receipt of the option rights, entitle to subscription of a maximum of 993,000 shares. The terms and conditions of all Konecranes ongoing stock option plans are available on the Investor Relations website at [www.konecranes.com/investor](http://www.konecranes.com/investor).

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Further information can be obtained from  
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Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes. In 2007, Group sales totaled EUR 1,750 million. The Group has 8,800 employees, in more than 470 locations in 43 countries. Konecranes is listed on the OMX Helsinki Stock Exchange (symbol: KCR1V).

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