

July 2023

Konecranes' Environmental Policy Statement

The world faces a significant challenge of providing materials and goods that are essential for people while preserving scarce resources and limiting emissions. At Konecranes, we are committed to enabling a decarbonized and circular world. We are committed to supporting our customers in reaching their low-carbon targets with our solutions, and we deliver what we promise with a high sense of urgency. By integrating circular solutions into every step of the value chain, we maximize lifecycle value while eliminating waste. We are also working towards carbon neutral own operations. Konecranes' climate ambition is aligned with the Paris Agreement in limiting global warming to 1.5°C. This not only benefits the environment but also brings long-term value to our business and stakeholders.

We are committed to the following objectives:

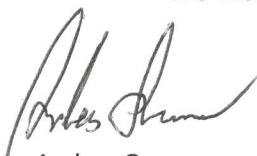
- Reducing absolute scope 3 value chain GHG emissions by 50% by 2030 (2019 baseline).
- Reaching carbon neutrality in own operations by 2030.
- Maximizing the lifecycle value of our products and service solutions.
- Reducing waste and maximizing its recycling rate.
- Improving resource efficiency by minimizing raw material use and water consumption.

To reach these objectives we have set high environmental standards for our own operations and offering, and for our suppliers and other business partners. We:

- Reduce greenhouse gas emissions by developing a more sustainable offering, improving energy efficiency, and shifting to renewable energy.
- Advance circular economy by maximizing the lifecycle value of our solutions. Our product design focuses on maintainability, reparability as well as energy and material efficiency. We aim to maximize the use of recycled and recyclable materials in our offering.
- Preserve nature by preventing harmful discharges into the air, water and ground while minimizing noise and light pollution. We avoid the use of hazardous substances and follow responsible chemical management practices.
- Increase environmental awareness among our people and business partners.
- Set requirements for our suppliers and subcontractors. We promote collaboration and partnerships to drive systemic change towards a more sustainable future.
- Mitigate climate risks by following effective risk management practices. We also aim to leverage the potential of identifying opportunities throughout the value chain.
- Meet or exceed applicable legal and other requirements. We follow the ISO 14001 environmental management system and internal global environmental standards, with a commitment to continuous improvement.
- Track our effectiveness and ensure open, transparent communication about our performance.

The responsibility for environmental issues extends across all of Konecranes. The Sustainability team owns the Environmental policy statement.

We work for a decarbonized and circular world for customers and society.



Anders Svensson
President and CEO